

Statement of changes in Equity

for the year ended March 31, 2026

A. Equity Share Capital

(in ₹ Lakh)		
Particulars	No. of Shares	Amount
Opening Balance as on April 1, 2024	40,00,00,000	40,000.00
Changes in Equity Share capital during the year	10,00,00,000	10,000.00
Balance as at March 31, 2025	50,00,00,000	50,000.00
Changes in Equity Share capital during the year	-	-
Balance As at March 31, 2026	50,00,00,000	50,000.00

B. Instrument entirely equity in nature

(in ₹ Lakh)	
Particulars	Amount
Opening Balance as on April 1, 2024	1,62,800.00
Add : Issue of compulsory convertible debentures	-
Less : On Account of change in classification of Financial Instruments (Refer note 17)	1,62,800.00
Balance as at April 1, 2025	-
Less : On Account of change in classification of Financial Instruments (Refer note 17)	-
As at March 31, 2026	-

C. Other Equity

For the year ended March 31, 2026

(Amount in ₹ Lakh)			
Particulars	Equity Component of Compound Financial Instrument	Retained Earnings	Total
Balance as at April 1, 2025	3,78,039.97	4,315.25	3,82,355.22
Profit / (Loss) for the Year	-	155.52	155.52
Other comprehensive Income / (Loss) for the year	-	-	-
Equity Component of Compulsory Convertible Debentures (Refer note 17)	-	-	-
Balance As at March 31, 2026	3,78,039.97	4,470.77	3,82,510.73

Statement of changes in Equity

for the year ended March 31, 2026

For the Year April 1, 2024 to March 31, 2025

(Amount in ₹ Lakh)			
Particulars	Equity Component of Compound Financial Instrument	Retained Earnings	Total
Opening Balance as on April 1, 2024	-	(1,107.93)	(1,107.93)
Profit / (Loss) for the Period	-	5,424.88	5,424.88
Other comprehensive Income/ (Loss) for the period	-	(1.70)	(1.70)
Equity Component of Compulsory Convertible Debentures (Refer note 17)	3,78,039.97	-	3,78,039.97
Balance As at March 31, 2025	3,78,039.97	4,315.25	3,82,355.21

The accompanying notes form an integral part of the financial statements.

As per our attached report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration Number : 101895W

For and On behalf of the Board of Directors

Sandip A Parikh
Partner
(M No. 040727)

Anil Sardana
Director
(DIN: 00006867)

Bina Engineer
Director
(DIN: 01653392)

Srinivasa Rao Sikhakolli
Company Secretary
(M. No. F5361)

Place : Ahmedabad
Date : May 20, 2026

Place : Mumbai
Date : May 20, 2026