

Statement of Cash Flow

for the year ended March 31, 2026

(Amount in ₹ Lakh)		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Profit/Loss before tax after Exceptional item	1,710.90	6,875.25
Adjustments for:		
Interest Income Received	(844.02)	(1,206.58)
Gain on Invesments measured at Fair Value Through Profit & Loss (FVTPL)	(0.17)	(131.07)
Gain on Sale of Investments on Mutual Fund	(649.04)	(297.60)
Gain on Sale of Investments on Alternative Investment Fund	(4,633.06)	(5,240.00)
Operating profit before working capital changes	(4,415.39)	-
Adjustments for:		
(Increase) / Decrease in Operating Assets :		
Inventories	(155,868.42)	(112,342.01)
Loans	(17.14)	(17.40)
Other Non Current Financial Assets	(235.04)	(802.37)
Other Current Financial Assets	(1,443.61)	577.14
Other Non Current Assets	(3.60)	-
Other Current Assets	(30,178.74)	39,387.09
Increase / (Decrease) in Operating Liabilities :		
Trade Payables	5,856.31	1,455.52
Current and Non current Provisions	401.84	284.54
Other Current Liabilities	780.93	240.16
Other Current Financial Liabilities	(162.31)	156.92
Cash used in operations	(185,285.18)	(71,060.41)
Less: Taxes paid	(1,564.56)	(1,681.18)
Net cash used in operating activities (A)	(186,849.73)	(72,741.59)
B. Cash flow from investing activities		
Purchase of Property, Plant & Equipment and Capital Work in Progress	(259.94)	(2,064.30)
Proceeds / (Investment) in Fixed Deposits (Net)	-	52,990.00
Investment in Alternate Investment Fund	-	(250,000.00)
Proceeds from Alternate Investment Fund	89,518.00	88,840.00
Interest Income	817.88	3,416.53
Proceeds / (Investment) in Mutual Fund (Net)	83,126.74	(83,495.82)
Proceeds from current Investment (Net)	5,282.27	297.60
Net cash used in investing activities (B)	178,484.95	(190,015.99)
C. Cash flow from financing activities		
Proceeds from Issue of Equity Share Capital	-	10,000.00
Proceeds from Issue of Compulsory Convertible Debenture	-	253,500.00
Payment of Lease liability (Including Interest)	(2,106.20)	(921.60)
Net cash used in financing activities (C)	(2,106.20)	262,578.40
Net increase in cash and cash equivalents (A+B+C)	(10,470.98)	(179.18)
Cash and cash equivalents at the beginning of the year	10,795.29	10,974.47
Cash and cash equivalents at the end of the year (Refer Note 12)	324.31	10,795.29

Statement of Cash Flow

for the year ended March 31, 2026

Note:

(a) The Above cash flow statement has been prepared under the "Indirect Method" as set out in the IND AS 7 on the Statement of Cash Flow as notified under Companies (Indian Accounting Standard) Rules,2015 as amended.

(b) **Reconciliation part of cash Flow**

Cash flow disclosure as per IND AS 7 -

(Amount in ₹ Lakh)							
SN	Particulars	April 1, 2025	Cash Flows(Net)	Foreign exchange Gain/ losses	New leases	Other	March 31, 2026
1	Proceeds from issue of Share Capital	50,000.00	-	-	-	-	50,000.00
2	Lease Liability	7,962.01	(2,106)	-	3,685.10	-	9,540.91
3	Proceeds from issue of Compulsory Convertible Debenutre	4,16,300.00	-	-	-	-	4,16,300.00
Total		4,74,262.01	(2,106)	-	3,685.10	-	4,75,840.91

(Amount in ₹ Lakh)							
SN	Particulars	April 1, 2024	Cash Flows(Net)	Foreign exchange Gain/ losses	New leases	Other	March 31, 2025
1	Proceeds from issue of Share Capital	40,000.00	10,000.00	-	-	-	50,000.00
2	Lease Liability	1,322.88	(921.60)	-	7,560.73	-	7,962.01
3	Proceeds from issue of Compulsory Convertible Debenutre	1,62,800.00	2,53,500.00	-	-	-	4,16,300.00
Total		2,04,122.88	2,62,578.40	-	7,560.73	-	4,74,262.01

The accompanying notes form an integral part of the financial statements

As per our attached report of even date

For G. K. Choksi & Co.

Chartered Accountants
Firm Registration Number : 101895W

For and On behalf of the Board of Directors

Sandip A Parikh

Partner
(M No. 040727)

Anil Sardana

Director
(DIN: 00006867)

Bina Engineer

Director
(DIN: 01653392)

Srinivasa Rao Sikhakolli

Company Secretary
(M. No. F5361)

Place : Ahmedabad
Date : May 20, 2026

Place : Mumbai
Date : May 20, 2026