

Balance Sheet

as at March 31, 2026

(Amount in ₹ Lakh)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current Assets			
Property, Plant & Equipment	4	1,790.18	1,379.11
Capital Work In Progress	5	20.98	606.78
Right-of-Use Assets	6	8,276.07	7,394.29
Financial Assets			
Other Financial Assets	7	650.78	434.53
Income Tax Assets	8	32.81	23.63
Other Non Current Assets	9	118.26	114.66
Total Non Current Assets	(A)	10,889.08	9,953.00
Current Assets			
Inventories	10	284,369.87	121,905.18
Financial Assets			
(i) Current Investment	11	160,982.15	333,626.89
(ii) Cash and Cash Equivalents	12	324.31	10,795.29
(iii) Loans	13	36.45	19.31
(iv) Other Financial Assets	14	3,673.10	2,203.35
Other Current Assets	15	39,942.94	9,764.20
Total Current Assets	(B)	489,328.82	478,314.24
Total Assets	(A+B)	500,217.90	488,267.24
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	16	50,000.00	50,000.00
Instruments Entirely in Equity Nature	17	-	-
Other Equity	18	382,510.73	382,355.21
Total Equity	(C)	432,510.73	432,355.21
Liabilities			
Non-current Liabilities			
Financial Liabilities			
(i) Borrowings	19	37,163.81	37,945.71
(ii) Lease Liabilities	20	5,176.64	4,351.17
Provision	21	582.99	349.28
Total Non Current Liabilities	(D)	42,923.44	42,646.16
Current Liabilities			
Financial Liabilities			
(i) Leases Liabilities	20	4,364.27	3,610.84
(ii) Trade Payables	22		
Total outstanding dues of			
- micro enterprise & small enterprise		1,133.57	412.39
- other than micro enterprise & small enterprise		6,415.06	1,279.93
(iii) Other Financial Liabilities	23	11,335.15	7,376.09
Provision	21	322.31	154.18
Other Current Liabilities	24	1,213.37	432.44
Total Current Liabilities	(E)	24,783.73	13,265.87
Total Liabilities	(F = D+E)	67,707.17	55,912.03
Total Equity and Liabilities	(C+F)	500,217.90	488,267.24

The accompanying notes form an integral part of the financial statements

As per our attached report of even date

For G. K. Choksi & Co.
Chartered Accountants
Firm Registration Number : 101895W

Sandip A Parikh
Partner
(M No. 040727)

For and On behalf of the Board of Directors

Anil Sardana
Director
(DIN: 00006867)

Bina Engineer
Director
(DIN: 01653392)

Srinivasa Rao Sikkakolli
Company Secretary
(M. No. F5361)

Place : Ahmedabad
Date : May 20, 2026

Place : Mumbai
Date : May 20, 2026